San Pedro Property Owners' Alliance

Financial Report

March 2017

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San Pedro Property Owners' Alliance

PROFIT AND LOSS

January - March, 2017

	TOTAL		
	JAN - MAR, 2017	JAN - MAR, 2016 (PY)	% CHANGE
INCOME			
Grants	50,500.00		
INCOME	278,867.21	443,619.32	-37.14 %
INTEREST INCOME	14.78	138.69	-89.34 %
PBID-Property Assessments	-2,009.47		
Trolley Charters	200.00		
Total Income	**$327,572.52**	**$443,758.01**	**-26.18 %**
GROSS PROFIT	**$327,572.52**	**$443,758.01**	**-26.18 %**
EXPENSES			
A. Visitor, Ambassador & Security Services	4.00	52,538.21	-99.99 %
B. Maintenance,Sanitation,Beautification & Capital Improvements	41,311.01	42,045.99	-1.75 %
C. Marketing,Promotions, & Special Events	20,289.60	21,355.22	-4.99 %
D. Administration,District Management,& Contingency	40,269.52	48,774.16	-17.44 %
Total Expenses	**$101,874.13**	**$164,713.58**	**-38.15 %**
NET OPERATING INCOME	**$225,698.39**	**$279,044.43**	**-19.12 %**
OTHER INCOME			
Other Income	3,500.00	-17,560.19	119.93 %
Total Other Income	**$3,500.00**	**$ -17,560.19**	**119.93 %**
OTHER EXPENSES			
Reconciliation Discrepancies		-18.45	100.00 %
Total Other Expenses	**$0.00**	**$ -18.45**	**100.00 %**
NET OTHER INCOME	**$3,500.00**	**$ -17,541.74**	**119.95 %**
NET INCOME	**$229,198.39**	**$261,502.69**	**-12.35 %**

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BUDGET VS. ACTUALS: 2017 DETAILED - FY17 P&L

January - March, 2017

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
INCOME				
Grants	50,500.00		50,500.00	
INCOME	278,867.21	269,744.67	9,122.54	103.38 %
INTEREST INCOME	14.78		14.78	
PBID-Property Assessments	-2,009.47		-2,009.47	
Trolley Charters	200.00	0.00	200.00	
Total Income	**$327,572.52**	**$269,744.67**	**$57,827.85**	**121.44 %**
GROSS PROFIT	**$327,572.52**	**$269,744.67**	**$57,827.85**	**121.44 %**
EXPENSES				
A. Visitor, Ambassador & Security Services	4.00	101,234.28	-101,230.28	0.00 %
B. Maintenance,Sanitation,Beautification & Capital Improvements	41,311.01	37,823.79	3,487.22	109.22 %
C. Marketing,Promotions, & Special Events	20,289.60	33,373.95	-13,084.35	60.79 %
D. Administration,District Management,& Contingency	40,269.52	45,611.04	-5,341.52	88.29 %
Total Expenses	**$101,874.13**	**$218,043.06**	**$ -116,168.93**	**46.72 %**
NET OPERATING INCOME	**$225,698.39**	**$51,701.61**	**$173,996.78**	**436.54 %**
OTHER INCOME				
Other Income	3,500.00	0.00	3,500.00	
Total Other Income	**$3,500.00**	**$0.00**	**$3,500.00**	**0.00%**
NET OTHER INCOME	**$3,500.00**	**$0.00**	**$3,500.00**	**0.00%**
NET INCOME	**$229,198.39**	**$51,701.61**	**$177,496.78**	**443.31 %**

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BALANCE SHEET

As of May 1, 2017

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
Malaga MM 638	3,032.51
Malaga Operations 9045	228,594.65
Malaga Payroll	40,981.87
Total Bank Accounts	**$272,609.03**
Accounts Receivable	
Accounts Receivable	50,500.00
Total Accounts Receivable	**$50,500.00**
Other Current Assets	
Investments Vanguard	
Bond Account-VG	0.00
Money Market-VG TB-9	0.00
Total Investments Vanguard	**0.00**
Legal Retainer	0.00
Prepaid Expenses	0.00
Insurance	0.00
Rent	0.00
Total Prepaid Expenses	**0.00**
Undeposited Funds	0.00
Total Other Current Assets	**$0.00**
Total Current Assets	**$323,109.03**
Fixed Assets	
2001 Freightliner Molly Trolly	8,304.00
Accumulated Depreciation	-8,304.00
Total 2001 Freightliner Molly Trolly	**0.00**
2002 Freightliner Molly Trolly	8,304.00
Accumulated Depreciation	-8,304.00
Total 2002 Freightliner Molly Trolly	**0.00**
Refurbish Cost To Trollies	68,055.98
Accumulated Depreciation	-68,055.98
Total Refurbish Cost To Trollies	**0.00**
T3 Series	0.00
Depreciation	-12,972.75
Original Cost	12,972.75
Total T3 Series	**0.00**
Total Fixed Assets	**$0.00**
TOTAL ASSETS	**$323,109.03**
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	

	TOTAL
Accounts Payable	
Accounts Payable	0.00
Total Accounts Payable	**$0.00**
Other Current Liabilities	
Accrued Expenses	0.00
Employee Tax Liability	0.00
Other Current Liabilities	0.00
Short Term Loans	0.00
Total Other Current Liabilities	**$0.00**
Total Current Liabilities	**$0.00**
Total Liabilities	**$0.00**
Equity	
Net Assets - Unrestricted	-15,671.32
Retained Earnings	175,671.44
Net Income	163,108.91
Total Equity	**$323,109.03**
TOTAL LIABILITIES AND EQUITY	**$323,109.03**